

Report of the Treasurer

ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2017/181. Purpose of report

To present the Annual Report and Statement of Accounts for 2017/18 for consideration by the Joint Committee, in accordance with the vision of working to provide the most professional, compassionate and sensitive services to meet the needs and expectations of people using Bramcote Crematorium.

2. Detail

Joint committees no longer have a statutory obligation to prepare accounts that will be audited by a firm appointed by the Audit Commission. The expenditure and income overseen by the Bramcote Bereavement Services Joint Committee will only be subject to statutory audit as part of the main accounts of the constituent audited bodies, namely Broxtowe and Erewash Borough Councils. There is no longer a requirement for an annual return or governance statement for the Bramcote Bereavement Services Joint Committee. The Annual Report and Statement of Accounts is circulated separately with this agenda.

A summary of the overall net expenditure on the Crematorium's General Balance and details of requests to carry forward unspent budget from 2017/18 to 2018/19 are set out in the appendix.

Recommendation

The Joint Committee is asked to RESOLVE that:

- 1. The Annual Report and Statement of Accounts for the financial year 2017/18 be approved as the basis for generating accounting entries to the two constituent authorities.**
- 2. A request to carry forward £50,720 from 2017/18 to 2018/19 as per the appendix be approved.**
- 3. The accumulated revenue surplus and other investments be retained by the Joint Committee for possible future use with the position being reviewed when the revised 2018/19 estimates are considered.**

Background papers

Final accounts working papers

APPENDIXSummary of overall position

The accounts show a revenue account surplus of £402,630 at the end of 2017/18, an increase of £197,489 when compared to 2016/17 and £228,280 above the estimated amount when the budget was prepared.

Items requested to be carried forward to 2018/19 (total £50,720)a) Epilog Upgrade (£15,720)

Lack of capacity with the software company has further delayed implementation of the Epilog upgrade. As reported to the Joint Committee on 22 March 2018, a carry forward of this budget to 2017/18 is requested.

b) Heat Exchanger (£25,000)

The work was due to take place during the summer months and could not take place in 2017/18 due to other priorities. As reported to the Joint Committee on 22 March 2018, a carry forward of this budget to 2018/19 is requested.

c) Catafalque (£10,000)

The Joint Committee originally approved this budget on 12 January 2017 for catafalque works. However, the works are now scheduled to take place in the second week of April 2018. As reported to the Joint Committee on 22 March 2018, a carry forward of this budget to 2018/19 is requested.